Butte County Board of Supervisors
Agenda Transmittal

Clerk of the Board Use Only

Agenda Item:

Subject: PG&E Settlement Fund Follow Up and Draft Policy

Department: County Administration

Meeting Date Requested: March 9, 2021

Contact: Andy Pickett **Phone:** 530.552.3310 **Regular Agenda** ☒ **Consent Agenda** ☐

Department Summary: *(Information provided in this section will be included on the agenda. Attach explanatory memorandum and other background as necessary).*

Butte County received a $252 million settlement from PG&E to compensate the County for the impacts of the Camp Fire, which was caused by PG&E's criminal negligence. The County's net settlement revenue after attorney's fees is $204.4 million dollars. On July 21, 2020, the Board of Supervisors directed that a new fund called the "PG&E Settlement Fund" be established and the settlement funds be committed to County stability, hazard mitigation, and recovery. On August 25, 2020, staff provided a number of examples in each of the priority areas of County stability, hazard mitigation, and recovery and sought feedback from the Board on the development of a PG&E Settlement Fund policy as well as initiatives or projects that the Board would like additional information on. On December 8, 2020, staff provided more details on County stability initiatives (property tax backfill, General Fund Reserves, debt payoff) as well a draft policy which the Board could utilize to assess requests for usage of these funds. The Board requested additional time to consider options presented, in addition to receiving information on potential additional programs that would directly benefit Camp Fire survivors and their recovery efforts.

Fiscal Impact:

See Staff Report.

Personnel Impact:

None.

Action Requested:

1) Approve PG&E Settlement Fund Policy or Provide Direction to Staff;
2) Consider staff's recommendation to move forward with $55.9 million in County stability initiatives as detailed in staff report; and
3) Consider staff's recommendation to move forward with additional recovery initiatives and hazard mitigation projects.

Administrative Office Review: